

CASH FLOW STATEMENT

December 31, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.19	31.12.18
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		11,370,855	5,225,186
Interest received		21,859,184	15,989,800
Interest paid		(13,909,894)	(10,690,956)
Commissions received		417,642	325,903
Commissions paid		(166,122)	(151,965)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		4,272,378	1,695,642
Profit (loss) from forex trade		290,646	304,994
Recovery of written-off assets		34,084	830,454
Payroll and other payments		(1,140,269)	(1,197,113)
Other income and expenses from operating activities		(286,794)	(1,881,573)
Cash flow from changes in operating assets and liabilities		(16,783,363)	(26,343,948)
Decrease (increase) in operating assets		(42,656,448)	(62,554,906)
including,			
decrease (increase) in loans		(20,998,668)	(14,678,808)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(20,511,026)	(46,744,027)
decrease (increase) in other operating assets		(1,146,754)	(1,132,071)
Decrease (increase) in operating liabilities		25,873,085	36,210,958
including,			
increase (decrease) in liabilities to customers		26,069,091	33,791,084
decrease (increase) in other operating liabilities		(196,006)	2,419,874
Net cash flow from operating activities before taxation		(5,412,508)	(21,118,762)
Profit tax paid		(1,505,800)	(1,238,434)
Net cash flow from operating activities		(6,918,308)	(22,357,196)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(499,608)	(206,265)
Sale of fixed assets and intangible assets		12,426	6,206
Net cash flow from investment activities		(487,182)	(200,059)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(9,121,002)	25,012,476
Increase(decrease) in borrowings from banks		322,592	(5,359,562)
Increase(decrease) in other borrowings		10,899,283	(1,151,261)
Increase(decrease) in securities issued by the bank		5,315,956	9,843,205
Shareholders investments in statutory capital		6,105,707	
Net cash flow from financial activities		13,522,536	28,344,858
Influence of foreign currency exchange rate on cash and cash equivalent		(3,843)	(414,612)
Net increase(decrease) of cash and cash equivalent		6,113,203	5,372,991
Cash and cash equivalent at the beginning of the period		18,705,645	13,332,651
Cash and cash equivalent at the end of the period		24,818,848	18,705,642

Report approval date 15.01.2020

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan